



MEMORANDUM AND ARTICLES OF ASSOCIATION
OF
INDEPENDENT TELEVISION NETWORK LIMITED

The name of the Company is Independent Television Network Limited

The Registered Office of the Company is situated in the District of Colombo.

PRIMARY OBJECTS

- (1) a) To take over and carry on the business undertaking formerly carried on by the G.O.B.U. of Independent Television Network and vested in the Government under the Business Undertakings (Acquisition) Act No; 33 of 1971 by an Order under Section 2 published in Gazette Extra-Ordinary No: 35/5 of 5th June, 1979.
- b) To succeed to the ownership of all property, movable and immovable owned by and used by the said Government Owned Business Undertaking of Independent Television Network.
- c) To succeed to all rights including patent rights, powers, privileges and interests arising in or out of such property of the said Government Owned Business Undertaking of Independent Television Network.
- d) To succeed to all the liabilities of the said Government Owned Business Undertaking of Independent Television Network.
- e) To receive and maintain all books, accounts and documents relating or pertaining to the said Government Owned Business Undertaking of Independent Television Network.
- f) To offer employment to officers and servants of the said Government Owned Business Undertaking of Independent Television Network.

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- g) To succeed to all contracts and agreements entered into for the purposes of the business of the said Government Owned Business Undertaking of Independent Television Network.
 - h) To succeed to all actions and proceedings instituted by or against the Government Owned Business Undertaking of Independent Television Network.
- (2) To carry on the business of Television broadcasting and all business relating to the providing of Audio Visual Services, to organise, produce and present entertainment of all kinds, and to broadcast news and other matters of interest.

B. ANCILLARY POWERS

- (1) To build, construct, equip, maintain, improve, alter any work mills, factories, buildings, structures, roads or other works conducive to any of the Company's objects.
- (2) To buy, sell, maintain and service such articles, goods, materials, vehicles, tools, machinery and appliances as may be required by the Company for its business.
- (3) To appoint, engage, employ, maintain, provide for and dismiss, attorneys, agents, nsuperintendents, managers, clerks, labourers and servants; and to pay such employees such remunerations and emoluments as shall be thought fit.
- (4) To purchase, take on lease or in exchange, hire or otherwise acquire, any land or lands or any share of shares thereof, any interest therein, and any buildings, machinery, implements, tools, live and dead stocks, stores, effects and other property, real or personal, movable or immovable of any kind, and any contract, rights, easements, privileges or concessions, which may be thought necessary or convenient for the purpose of the Company's business, and to erect, construct, maintain or alter any buildings, machinery, plant, roads, ways or other works or methods of communication.

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- (5) To apply for, purchase, or otherwise acquire, any patents, brevets d'inventions, trade marks, trade secrets, licences, concessions and the like conferring any exclusive, or non exclusive, or limited, rights to use, exercise, or exploit, or any trade secret or other information for any of the purposes of the company, or which may seem calculated directly or indirectly to benefit the Company, and to use exercise, develop or grant licences in respect of, or otherwise turn to account, the property, rights or information so acquired.
- (6) To acquire by grants, purchase, or otherwise, patents or patent rights or other rights, privileges or concessions of any kind, and to work, exercise, grant licences for the use of or otherwise dispose of, or deal with, the same.
- (7) To hire, lease or purchase land, either with any other person or company or otherwise, to erect factories and other buildings thereon, or any land leased or owned by the Company at the cost of the Company, and such other person or company, or otherwise, and to lease any factories or other buildings from any company or person for the Company's business.
- (8) To enter into any agreement with any company or person for the working of any factory erected or leased by the Company or for the manufacture and preparation of any products.
- (9) To give any guarantee in relation to mortgages, loans, investments and securities, whether made or effected or acquired through the company's agency or otherwise, and generally to guarantee or become securities for the performance of any contracts and obligations.

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